


Financial Health of Haldimand County

Haldimand County's 4th place ranking in Ontario[▲] for financial health is an accomplishment that Council is proud of and one that supports community stakeholders and prospective investors looking for growth opportunities. Prudent fiscal management and investment decisions have a significant impact on the County's ability to invest in community infrastructure and deliver quality services. **Financial strength = liveability, prosperity and sustainability.** Today, Haldimand County is in an excellent financial position to provide quality public services while making strategic investments in infrastructure to not only maintain, but also enhance the quality of life for residents.

The selected indicators identified below demonstrate Haldimand County's current financial position as compared to selected Provincial municipal averages. These figures were extracted from the 2018 BMA Study. To view the full study visit www.haldimandcounty.ca/financials/

		Provincial Average*
Net financial position per resident ¹ The difference between a municipality's assets (things it owns) and its liabilities (including all debt). The higher the amount, the better.	\$1,688	\$435
Total reserve funds per resident ² Reserve funds are of major importance for municipalities. This is the money a municipality has that acts as a 'savings account' for covering future expenses (including unexpected ones). The higher the amount, the better.	\$3,127	\$931
Average Residential Property Taxes (Annual) ³ Haldimand County average residential property taxes are approximately \$500 lower than other Ontario municipalities. Why? Well-managed reserves and debts play a big role.	\$3,321	\$3,836
Net municipal levy per resident ⁴ Net levy per resident depicts how much a municipality must spend per household to provide essential public services. The lower the number, the better.	\$1,336	\$1,527

* the average of comparable municipalities that participate in an annual study completed by BMA Consulting Inc.

1 per 2017 audited financial statements

2 per 2017 audited financial statements

3 based on 2018 tax rates

4 based on 2018 tax rates

▲ based on 2017 BMA study - "Financial Position Per Capita"

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